

SBT Certification granted by the SBTi (Science Based Targets initiative)

Sumitomo Bakelite Co., Ltd. (TOKYO: 4203 HQ: Shinagawa-ku, Tokyo, President and Representative Director: Kazuhiko Fujiwara) is pleased to announce that we have received SBT certification from the Science Based Targets Initiative (SBTi) for the Sumitomo Bakelite Group's greenhouse gas emission reduction target for 2030 (1.5°C level).

The SBTi is an international initiative that supports and validates companies to set greenhouse gas (GHG) emissions reduction targets in line with what is needed to keep global heating below catastrophic levels and reach net-zero by 2050 at latest. It was incorporated as a charity in the UK in 2023 and currently has partners including CDP, the United Nations Global Compact, the We Mean Business Coalition, the World Resources Institute (WRI), and the World Wide Fund for Nature (WWF), with more than 7,000 companies certified by the SBTi to date.

【The Sumitomo Bakelite Co., Ltd. Group's greenhouse gas emissions reduction targets certified by the SBTi】

Category	Target for FY 2030 (compared to FY 2021)
Scope 1 + 2*1	Reduce absolute emissions by 48%
Scope 3 (category 1, 4, 5 and 12)*2	Reduce absolute emissions by 25%

*1 Scope 1: Direct GHG emissions (e.g. fuel combustion), Scope 2: Indirect GHG emissions (e.g. electricity)

*2 Scope 3: Other indirect GHG emissions, Category 1: Purchased goods and services, Category 4: Upstream transportation and distribution, Category 5: Waste generated in operations, Category 12: End of life treatment of sold products



The Sumitomo Bakelite Group has been working towards achieving greenhouse gas emissions reduction targets based on the "Environmental Vision for 2050" formulated in March 2020. As a result of our efforts, the Group achieved its target of reducing greenhouse gas emissions by 46% compared to fiscal 2013 by fiscal 2030 in fiscal 2023 which is ahead of schedule. Based on the result, we set a new, even higher greenhouse gas emission reduction target (Scope 1 + 2) in May 2024 that is in line with the "1.5°C target," and this new target has now been validated by SBTi. The Sumitomo Bakelite Group will continue to contribute to building a sustainable society towards the realization of "Environmental Vision 2050."

About SBTi: <https://sciencebasedtargets.org/about-us>

Certified companies by SBTi: <https://sciencebasedtargets.org/companies-taking-action>

(Reference)

Environmental Management: <https://www.sumibe.co.jp/english/csr/environment/management/>

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