Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall

October 31, 2023

To whom it may concern:

Company Name: Sumitomo Bakelite Co., Ltd. Representative: Kazuhiko Fujiwara President and Representative Director (Code: 4203 The Prime Market of Tokyo Stock Exchange) Contact: Tsuyoshi Ueda Manager of Corporate Communication Dept., Corporate General Affairs Div.

Notice Concerning Dividends of Surplus (Interim Dividend)

Sumitomo Bakelite Co., Ltd. (the "Company") hereby announces that the Company decided to pay dividends of surplus (Interim Dividend), with a record date of September 30, 2023 at the meeting of the Board of Directors held on October 31, 2023, as follows.

1. Details of dividends

| | Determined amount | Most recent dividend forecast (Announced on May 15, 2023) | Interim dividend for the previous fiscal year (Fiscal year ended March 31, 2023) |
|---------------------------|--------------------|--|---|
| Record date | September 30, 2023 | Same as left | September 30, 2022 |
| Dividend per share | 70.00 yen | 70.00 yen | 60.00 yen |
| Total amount of dividends | 3,259 million yen | - | 2,823 million yen |
| Effective date | December 1, 2023 | - | December 1, 2022 |
| Source of dividends | Retained earnings | - | Retained earnings |

2. Reasons for the dividend amount

To return to the Company's shareholders a portion of surplus by actively enhancing corporate value is one of the most important management priorities of the Company. As for the appropriation of surplus, the Company has the policy to pay dividends continuously according to the consolidated financial performance, in consideration of the balance with necessary internal reserves for the future development, such as R&D expenditures, capital investment, and M&A.

On the basis of this policy, the Company decided to pay an interim dividend of 70 yen per share for the fiscal year ending March 31, 2024, as per our most recent dividend forecast.

| | Dividends per share | | |
|-------------------------------|---------------------|-----------|------------|
| | 2nd quarter-end | Year-end | Total |
| Dividend forecast | | 70.00 yen | 140.00 yen |
| Actual results for the fiscal | 70.00 yen | | |
| year ending March 31, 2024 | | | |
| Actual results for the fiscal | 60.00 yen | 70.00 yen | 130.00 yen |
| year ended March 31, 2023 | | | |

(Reference) Details of Dividend Forecast