

Results of Voting at the 132nd Ordinary General Meeting of Shareholders

Sumitomo Bakelite Co., Ltd.

1. Date of the meeting of shareholders

June 22, 2023

2. Contents of the matters to be resolved

Proposal No.1: Appropriation of Surplus

a) Class of dividend property

Monetary payment

b) Matters related to the disbursement of dividend property and the total amount

Dividends: 70 yen per common share Total amount: 3,293,819,270 yen

c) Effective date of the disbursement of dividends from surplus

June 23, 2023

Proposal No.2: Election of nine (9) Directors

Election of Kazuhiko Fujiwara, Masayuki Inagaki, Sumitoshi Asakuma, Takashi Kobayashi, Keisuke Kurachi, Toshiya Hirai, Hiroyuki Abe, Kazuo Matsuda and Etsuko Nagashima as Director.

Proposal No.3: Election of four (4) Corporate Auditors

Election of Yoshikazu Takezaki, Katsushige Aoki, Kazuhiko Yamagishi and Noriko Kawate as Corporate Auditor.

Proposal No.4: Election of one (1) Substitute Corporate Auditor

Election of Setsuko Yufu as Substitute Corporate Auditor.

Proposal No.5: Determination of Remuneration for Granting Restricted Stock to Directors
(Excluding Outside Directors)

The Company pays additional remuneration to grant restricted stock to the Company's Directors (excluding Outside Directors, hereinafter referred to as the "Eligible Directors"). The total maximum amount of monetary compensation to be paid in order to grant restricted stock to Eligible Directors shall be 150 million yen per year, and the total maximum number of the Company's common shares to be issued or disposed of for granting restricted stock to Eligible Directors shall be 75,000 shares per year.

3. Number of voting rights exercised to the matters to be resolved, requirements for approval for the matters to be resolved and results of voting

Matters to be resolved	Number of voting rights			Results of voting (ratio of affirmative voting rights)
	For	Against	Abstention	
Proposal No.1: Appropriation of Surplus	418,281	94	185	Approved 99.25(%)
Proposal No.2: Election of nine (9) Directors				
Kazuhiko Fujiwara	387,480	30,891	185	Approved 91.94(%)
Masayuki Inagaki	405,879	12,496	185	Approved 96.31(%)
Sumitoshi Asakuma	415,579	2,796	185	Approved 98.61(%)
Takashi Kobayashi	415,578	2,797	185	Approved 98.61(%)
Keisuke Kurachi	415,558	2,817	185	Approved 98.61(%)
Toshiya Hirai	415,572	2,803	185	Approved 98.61(%)
Hiroyuki Abe	333,628	84,743	185	Approved 79.17(%)
Kazuo Matsuda	416,385	1,990	185	Approved 98.80(%)
Etsuko Nagashima	417,679	696	185	Approved 99.11(%)
Proposal No.3: Election of four (4) Corporate Auditors				
Yoshikazu Takezaki	401,963	16,405	185	Approved 95.38(%)
Katsushige Aoki	408,848	9,527	185	Approved 97.01(%)
Kazuhiko Yamagishi	418,246	129	185	Approved 99.24(%)
Noriko Kawate	418,268	107	185	Approved 99.25(%)
Proposal No.4: Election of one (1) Substitute Corporate Auditor				
Setsuko Yufu	397,666	20,707	185	Approved 94.36 (%)
Proposal No.4: Determination of Remuneration for Granting Restricted Stock to Directors (Excluding Outside Directors)	413,319	4,730	510	Approved 98.07 (%)

Notes: The requirements for resolution are as follows:

- a) Proposal No.1 and No.5: By a majority of the votes of the shareholders with voting rights present at the meeting.
 - b) Proposal No.2, No.3 and No.4: By a majority of the votes of the shareholders present at the meeting where shareholders representing at least one-third (1/3) of the voting rights of all shareholders with voting rights are present.
4. Reasons why part of number of voting rights of the shareholders present at the shareholders meeting was not added

The resolutions are duly enacted under the Companies Act because the requirements for resolutions have been fulfilled by number of exercised voting rights on or before the preceding day of the meeting, and by identified number of voting results of a part of the shareholders present at the meeting on the day. Therefore, unidentified number of voting rights of the shareholders present at the meeting on the day was not added.

<p>Note: This document has been translated from the Japanese original, which is described in a portion of Extraordinary Report that Sumitomo Bakelite Co., Ltd. submitted to Kanto Local Finance Bureau as of June 23th, 2023, for reference purposes only.</p>
