Net sales / Sales

revenue

(millions

of yen)

300,000

200.000

150,000

50,000

Sumitomo Bakelite's Company History is Also the History of Creating Value through Plastics in Japan.

Since we started our operations as a Japanese pioneer in plastics manufacturing, we have continued to create new value and worked to solve the evolving issues confronting society in every age. We will carry on with our historical evolution as we aim for sustainable growth and continue to further expand the potential of plastics and the fields in which they are used.

1907-1955 1982-2020 1956-1981 2021-

1907: Prof. Baekeland develops phenolic resin and names it "Bakelite"

1911: Began manufacturing phenolic resin in Japan 1955: Founded Sumitomo Bakelite Co., Ltd

Released hard vinyl resin sheet SUMILITE® VSS, epoxy molding compound for encapsulation of semiconductors SUMIKON® EME and other products

Starting with the establishment of a subsidiary in Singapore, we have expanded our business throughout Asia, North America, Europe, and various countries around the world.

The Group expanded its business scale and accelerated its entry into new business areas through acquisitions in Japan and overseas.

Aim to achieve the top share in niche markets in the functional chemical sector and further expand scale

Aiming to becoming "A company that makes your dreams for the future a reality"

History of Our Company and Products

Company History

1932 Established Nippon Bakelite to take over the phenolic resin business from Sankvo

1940 Established Tsukaguchi Plant (currently Amagasaki Plant) for synthetic resin production

1955 Nippon Bakelite merges with Sumitomo Kakozai Industries Ltd., resulting in the launch of Sumitomo Bakelite Co. Ltd.

1962 Established Shizuoka Plant

1972 Established Kyushu Bakelite Kogyo (currently Kyushu Sumitomo Bakelite Co. Ltd.)

1982 Established Sumitomo Bakelite Singapore Pte. Ltd. Utsunomiya Plant

1990 SNC Industrial Laminates Sdn. Bhd. (Malaysia) Established 1991 Established Kobe Fundamental Research Laboratory (Now Kobe Facility Office)

1994 Established Akita Sumitom Bakelite Co., Ltd. Established Sumitomo Bakelite (Hong Kong) Co., Ltd. (Currently (Dongguan) Co., Ltd.)

1995 Established Bakelite (Suzhou) Co., Ltd.

1998 Established Bakelite (Taiwan) Co., Ltd.

2000 Acquired phenolic resin 2005 business from Occidental Chemical

Bakelite Macau Co., Ltd. Established Promerus LLC 2003 Acquired Fers Group in

2001 Established Sumitomo 2007 Established Sumitomo Bakelite (Nantong) Co., Ltd. Merged with Tsutsunaka Plastic

2014 Acquired Vaupell Holdings, Inc. (U.S.) to enter the aircraft interior components husiness

> Kawasumi Laboratories takes over Sumitomo Bakelite's medical equipment business and SB-Kawasumi is established

Product History

Semiconductor Materials



(currently Daiichi Sankyo Company, Limited)

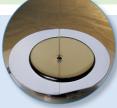


Started outside sales of phenolic molding compounds



1981

Began developing paste for die bonding SUMIRESIN EXCEL® CRM



1997

Released SUMIRESIN EXCEL® CRC. the world's first positive-type photosensitive liquid coating resin for semiconductor wafers



2005

Began mass production of "LaZ®" substrate materials

Vyncolit

Acquired Vyncolit

NV (Belgium/U.S.)

Industry Co., Ltd.

250,000





Started manufacturing phenolic resin prototype at Sankyo & Co.



1968

Developed epoxy molding compound

for encapsulation

of semiconductors

SUMIKON® FMF

Developed epoxy resin copper-clad laminate SUMILITE® ELC

1962





Developed plant-derived phenolic resin (lignin-modified phenolic resin)

2020

100,000

Quality of Life Products

1962 Began sales of hard vinvl resin sheet SUMILITE®



1971 Started sales of

polycarbonate resin

plate Polica Ace®



Began sales of Multi-layer film sheet SUMILITE® CEL



Started sales of medical products

2000

Began production of P-Plus® freshnesspreserving film in Japan 2007

Began sales of S-Bio-related products Sales revenue figures for FY2016 and earlier are based on Japanese standards while sales revenue figures for FY2017 onward are based on International Financial Reporting Standards (IFRS). Net sales for the three-month period from January 1, 1989, to March 31, 1989, are omitted.

2015 2020 2022

010 Sumitomo Bakelite Co., Ltd. Integrated Report 2023