

Sustainability Management

Sustainability Promotion Policy

We, the Group of Sumitomo Bakelite Co., Ltd., aim to improve corporate value sustainably by conducting business activities for our Purpose, “Toward a sustainable society through expanding the potential of plastics,” based on our Business Philosophy, “Our Company places prime importance on trust and sureness, and shall commit itself to contributing to the progress of society and enhancement of people’s welfare and livelihood through its business activities.”

Basic approach

Amid continuing unpredictability and uncertainty of environmental and social conditions, it becomes more difficult to predict the future outlook.

Our Group has advanced initiatives to enhance sustainability based on our basic policy (Business Philosophy) and Purpose thus far and will strengthen these initiatives further. By pursuing the diverse functions of plastics and expanding their potential, we will contribute to realizing a sustainable society by continuously implementing new products and services that contribute to achieving the SDGs.

Our Group has identified material issues and KPIs based on risks that should be minimized looking to the future and opportunities to enhance sustainable corporate value for our Vision, “become a ‘company providing dreams for the future’ through creating value with our customers.” We strive to continually work toward achieving our Vision 2030.

Sustainability Promotion System



We have established our Sustainability Promotion Committee, which is chaired by the President under the supervision of our Board of Directors.

*1: The committee meets once every two months, approving policies related to sustainability, confirming progress and approving plans for key performance indicators (KPIs) for material issues, and approving policies, plans, and results of the sub-committees (e.g., approval of SDG-contributing products discussed at the SDG Promotion Committee).

*2: The secretariat promotes and provides support for sustainability initiatives.

*3: SDG Promotion Committee, Carbon Neutrality Promotion Committee, Risk Management Committee, Compliance Committee, etc.

Responsible Care Activities

(1) What is Responsible Care?

Responsible Care refers to voluntary activities by many chemical companies handling chemical substances aimed at preserving “the environment” against and ensuring “the safety and health” from chemical substances throughout the product’s life cycle, from “development” through “disposal or recycle”, while publishing results of activities and maintaining dialogue and communication with society.

These activities can be broadly categorized into six areas: (1) environmental protection, (2) process safety and disaster prevention, (3) occupational health and safety, (4) distribution safety, (5) chemicals and product stewardship, and (6) communication (publishing results, dialogue).

🔗 [Japan Chemical Industry Association Home Page “ABOUT RESPONSIBLE CARE”](#)

(2) Responsible Care Activities

As a member of the Japan Chemical Industry Association (JCIA) RC Committee, we are working on the six themes to preserve the environment and ensure safety and health. Based on our Policy on Responsible Care Activities, we are determined to ensure that our business operations fulfill the responsibilities as a company to stakeholders, including society.



Policy on Responsible Care Activities

Philosophy

In all its operations, Sumitomo Bakelite Co., Ltd. will contribute to the sustainable development of society while promoting business activities by meeting the highest standards of the Responsible Care concept and giving due consideration to environmental preservation, human health and safety and product quality.

Policy

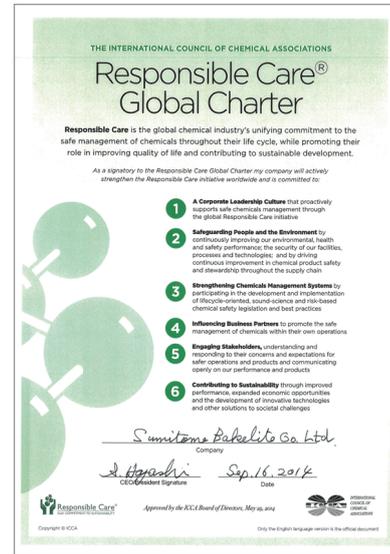
1. Evaluate the safety, health, and environmental aspects throughout the entire life cycle of a product, from product design to the procurement of raw materials through disposal, and strive to minimize the environmental impact of our corporate;
2. Make sustained, Group-wide efforts to promote resource and energy conservation, waste reduction and biodiversity conservation;
3. Perform Environmental, Safety & Health Audit and Quality Assurance Audit as well as work to maintain and improve systems for managing environmental protection, safety promotion and disaster prevention, worker health and safety, and quality management;
4. Comply with all relevant laws, regulations, and agreements associated with safety, health, the environment, and chemicals while autonomously establishing administrative rules with the aim of strengthening management capacity, so as to improve environmental, health and safety conditions for society, customers, and employees;
5. Work to ensure and improve the safety of raw materials, products, transportation operations and process safety, and provide product safety information to employees, customers, and others;
6. Promote continuous improvement in security over facilities, processes, and technologies, and implement operational safety management programs to ensure the safety and health of employees and residents of local communities;
7. Publicly disclose information on the environment, safety, and products to and promote dialogue with interested parties such as customers, employees, and residents of local communities, so as to identify their needs and deepen mutual understanding and trusting relationships;
8. In order to ensure environmental conservation, human health and safety as well as product quality, provide employees with training to develop necessary human resources for that end.



(3) Signing the declaration of support for the Responsible Care (RC) Global Charter

The Responsible Care (RC) Global Charter is a voluntary activity policy adopted by the International Council of Chemical Associations (ICCA) in 2006 and shared by the chemical industry to enhance and reinforce RC activities around the world. We subscribe to this activity policy and signed a declaration supporting the RC Global Charter in October 2008. Responding revision in May 2014, we also signed the revised RC Global Charter in September 2014. By signing the declaration, we have committed ourselves to making even greater contributions to the RC activities around the world.

- [Responsible Care Global Charter](#)



Signing the United Nations Global Compact

Sumitomo Bakelite Co., Ltd. has signed the United Nations Global Compact (UNGC) advocated by the United Nations and was approved by UNGC on September 20, 2024.

- [United Nations Global Compact \(UNGC\)](#)
- [Global Compact Network Japan \(GCNJ\)](#)

We, the Group of Sumitomo Bakelite Co., Ltd., conducts business activities for our Purpose, “Toward a sustainable society through expanding the potential of plastics,” based on our Business Philosophy, “Our Company places prime importance on trust and sureness, and shall commit itself to contributing to the progress of society and enhancement of people’s welfare and livelihood through its business activities.” We will contribute to the realization of a more sustainable society by supporting the four fields of human rights, labor, environment, and anti-corruption of the Ten Principles set by the UNGC.



Related pages

- [Respect for Human Rights](#)
- [Environment](#)
- [Anti-Corruption](#)

Agreement with Recommendations of the Task Force on Climate-related Financial Disclosures (TCFD)

We have expressed our agreement with the recommendations of the Task Force on Climate-related Financial Disclosures (TCFD) established by the Financial Stability Board (FSB).

- [Task Force on Climate-related Financial Disclosures \(TCFD\)](#)



As a Group, we are committed to switching to renewable energy and increasing the sales ratio of SDG-contributing products, and we are promoting information disclosure based on the TCFD recommendations.

Related pages

- [Disclosure Based on TCFD Recommendations \(Response to Climate Change\)](#)

Science Based Targets (SBT) Certification

Our Company's 2030 greenhouse gas emission reduction targets (1.5°C scenario targets) have been certified by the Science Based Targets initiative (SBTi).

- Science Based Targets (SBT)



As a Group, we are working toward our Environmental Vision for 2050. In May 2024, we set new targets for reducing greenhouse gas emissions (Scope 1+2) in line with the 1.5°C scenario target, which have been certified by the Science Based Targets initiative (SBTi). This will contribute to our efforts to create a sustainable society.

Related pages

- [Environmental Vision for 2050](#)

Joined the GX League

After announcing our support for the GX League Basic Concept published by Japan's Ministry of Economy, Trade and Industry and our intention to join, we are now a member of the GX League.

- [GX League Basic Concept](#)
- [GX League](#)

We are working toward our Environmental Vision for 2050 (net zero). Our Group's efforts to become carbon neutral are aligned with the ideas of the GX League, so joining the GX League will help us to further accelerate our actions.



Related pages

- [Environmental Vision for 2050](#)

Joined the 30by30 Alliance for Biodiversity

We have joined the 30by30 Alliance for Biodiversity led by Japan's Ministry of the Environment.

- [30by30 Alliance for Biodiversity](#)

After applying for "Nationally Certified Sustainability Managed Natural Sites" scheme in FY2023, the "Ikoi no Mori" biotope at the Shizuoka Plant was certified as an OECM site.



Related pages

- [Biodiversity Conservation](#)

Agreement with the My Declaration of Human Rights Project

We support the aims of the My Declaration of Human Rights project by the Ministry of Justice and the National Federation of Consultative Assemblies of Civil Liberties Commissioners, and have announced our own My Declaration of Human Rights.

- [My Declaration of Human Rights](#)

Related pages

- [Respect for Human Rights](#)