

October 30, 2008

Dear Sirs or Mesdames,

Company name: SUMITOMO BAKELITE CO., LTD.
Representative: Tomitaro Ogawa, President
(Code: 4203, TSE 1st Section and OSE 1st Section)
Inquiries: Tamotsu Yahata, Director and Senior
Managing Executive Officer, General
Manager, Corporate Finance & Planning
Division,
(TEL: +81-3-5462-3434)

Notice of Resolution on Purchase of Shares of the Treasury Stock

(Purchase of shares of the treasury stock pursuant to the Company's Articles of Incorporation based on Article 165, Item 2, of the Companies Act)

This is to provide notice of the Company's resolution on purchase of shares of the treasury stock by its Board of Directors at a meeting held on October 30, 2008 under Article 156 of the Companies Act, as applied pursuant to Article 165, Item 3, of said law.

1. Reason for purchase of shares of the treasury stock

To enable flexible capital management to address changes in the operating environment

2. Details with regard to purchase of shares of the treasury stock

- (1) Type of shares to be purchased: The Company's common stock
- (2) Total number of shares that can be purchased: A maximum of 10 million shares (4% of the total number of shares issued, excluding shares of treasury stock)
- (3) Aggregate purchase price of shares: A maximum of ¥3 billion
- (4) Purchase period: From November 11, 2008, through January 30, 2009

(Reference) Shares of treasury stock held at September 30, 2008

Total number of shares issued (excluding treasury stock)	<u>250,248,628 shares</u>
Number of shares of treasury stock	<u>15,603,766 shares</u>

* The Company, by resolution of the Board of Directors at a meeting held today, October 30, 2008, determined to cancel of 2,900,000 shares of the aforementioned treasury stock pursuant to the provision of Article 178 of the Companies Act.