PRESS RELEASE

Sumitomo Bakelite Co., Ltd. October 14, 2022

## Sumitomo Bakelite Co., Ltd. Receives Gold Medal in EcoVadis Sustainability Assessment

Tokyo, Japan – October 14, 2022 Sumitomo Bakelite Co., Ltd. (TOKYO: 4203 HQ: Shinagawa-ku, Tokyo, President and Representative Director: Kazuhiko Fujiwara) has received a Gold medal\* in a sustainability assessment by EcoVadis (headquartered in France). This EcoVadis "Gold" medal is awarded when a company is recognized as one of the top 5% of companies in the same industry (in our case, plastic manufacturing industry) evaluated by EcoVadis.

\* The medals are classified into "Platinum (top 1%)", "Gold (top 5%)", "Silver (top 25%)", and "Bronze (top 50%)".

EcoVadis is a performance rating agency focused on corporate environmental, social, and governance (ESG) practices, working to help companies improve their environmental and social practices through their global supply chains. EcoVadis has assessed about 100,000 companies from 175 countries across 200 business sectors in terms of corporate policies, initiatives, and achievements in four areas: Environment, Labor & Human Rights, Ethics, and Sustainable Procurement. A large number of global companies refer to EcoVadis assessment results as one of the important selection criteria for choosing suppliers from an ESG perspective.

Our group are encouraged by this assessment results and will further strengthen our efforts to promote sustainability. Our group will also continue to deliver sustainable growth and meet the expectations of our stakeholders by contributing to the realization of a sustainable society through our business activities.



Reference: EcoVadis Website <u>https://ecovadis.com/</u>

## For inquiries on this product:

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