

[Tentative Translation]

June 2, 2017

To whom it may concern:

Company name: Sumitomo Bakelite Co., Ltd.
Representative: Shigeru Hayashi, President
(Securities code: 4203)
Contact person: Noriyoshi Honda,
General Manager of Corporate General Affairs Div.

Notice Concerning Voluntary Application of International Financial Reporting Standards (IFRS)

Sumitomo Bakelite Co., Ltd. hereby announces that it has resolved, at a meeting of the Board of Directors held today, to apply the International Financial Reporting Standards (IFRS) for its consolidated financial statements, in place of the Japanese Generally Accepted Accounting Principles (Japanese GAAP), commencing from the fiscal year ending March 31, 2018.

The Company Group has decided to apply IFRS in order to improve the international comparability of financial information in the capital market and business management through the unified accounting processes across the Group.

The disclosure schedule for the application of IFRS is as follows:

Disclosure Schedule (Planned)

Accounting Period		Disclosure Materials	Accounting Standards
Fiscal year ending March 31, 2018	1 st to 3 rd quarters	Quarterly announcement of financial results	Japanese GAAP
		Quarterly securities reports	
	Full-year	Announcement of financial results	IFRS
		Financial documents under the Companies Act	
		Annual securities reports	

END