

June 28, 2018

## Results of Voting at the 127th Ordinary General Meeting of Shareholders

Sumitomo Bakelite Co., Ltd.

1. Date of the meeting of shareholders

June 22, 2018

2. Contents of the matters to be resolved

Proposal No.1: Appropriation of Surplus

a) Class of dividend property

Monetary payment

b) Matters related to the disbursement of dividend property and the total amount

Dividends: 6 yen per common share      Total amount: 1,411,912,794 yen

c) Effective date of the disbursement of dividends from surplus

June 25, 2018

Proposal No.2: Share Consolidation

Upon October 1, 2018, each five common shares of Company will be consolidated into one and the total number of shares authorized to be issued will be decreased from the current 800,000,000 shares to 160,000,000 shares.

Proposal No.3: Election of ten (10) Directors

Election of Shigeru Hayashi, Kazuhiko Fujiwara, Masayuki Inagaki, Sumitoshi Asakuma, Takashi Nakamura, Goichiro Kuwaki, Takashi Kobayashi, Hiroyuki Abe, Kazuo Matsuda and Hiroshi Ueda as Director.

Proposal No.4: Election of one (1) Corporate Auditor and one (1) Substitute Corporate Auditor

Election of Tsuneo Terasawa as Corporate Auditor and Kazuhiko Yamagishi as Substitute Corporate Auditor.

3. Number of voting rights exercised to the matters to be resolved, requirements for approval for the matters to be resolved and results of voting

Matters to be resolved	Number of voting rights			Results of voting (ratio of affirmative voting rights)
	For	Against	Abstention	

Proposal No.1: Appropriation of Surplus	196,258	1,886	23	Approved (96.66%)
Proposal No.2: Share Consolidation	197,994	145	23	Approved (97.51%)
Proposal No.3: Election of ten (10) Directors				
Shigeru Hayashi	185,245	12,819	103	Approved (91.23%)
Kazuhiko Fujiwara	192,408	5,656	103	Approved (94.76%)
Masayuki Inagaki	192,547	2,202	3,418	Approved (94.83%)
Sumitoshi Asakuma	192,548	2,201	3,418	Approved (94.83%)
Takashi Nakamura	191,569	3,180	3,418	Approved (94.35%)
Goichiro Kuwaki	191,574	3,175	3,418	Approved (94.35%)
Takashi Kobayashi	191,575	3,174	3,418	Approved (94.35%)
Hiroyuki Abe	195,421	2,723	23	Approved (96.24%)
Kazuo Matsuda	197,559	585	23	Approved (97.30%)
Hiroshi Ueda	130,873	63,876	3,418	Approved (64.45%)
Proposal No.4: Election of one (1) Corporate Auditor and one (1) Substitute Corporate Auditor				
Tsuneo Terasawa	188,156	9,986	23	Approved (92.67%)
Kazuhiko Yamagishi	198,077	65	23	Approved (97.55%)

Notes: The requirements for resolution are as follows:

- a) Proposal No.1: By a majority of the votes of the shareholders with voting rights present at the meeting.
  - b) Proposal No.2: By at least two-thirds (2/3) of the votes of the shareholders present at the meeting where shareholders representing at least one-third (1/3) of the voting rights of all shareholders with voting rights are present.
  - c) Proposal No.3 and No.4: By a majority of the votes of the shareholders present at the meeting where shareholders representing at least one-third (1/3) of the voting rights of all shareholders with voting rights are present.
4. Reasons why part of number of voting rights of the shareholders present at the shareholders meeting was not added

The resolutions are duly enacted under the Companies Act because the requirements for resolutions have been fulfilled by number of exercised voting rights on or before the preceding day of the meeting, and by identified number of voting results of a part of the shareholders

present at the meeting on the day. Therefore, unidentified number of voting rights of the shareholders present at the meeting on the day was not added.

Note: This document has been translated from the Japanese original, which is described in a portion of Extraordinary Report that Sumitomo Bakelite Co., Ltd. submitted to Kanto Local Finance Bureau as of June 28, 2018, for reference purposes only.