



Financial Results for 3rd Quarter of FY2023

February 5, 2024 Sumitomo Bakelite Co., Ltd.

Outline of Financial Results for 3rd Quarter of FY2023

Financial Results for 3rd Quarter of FY2023 (Y/Y)

| | 3Q of FY2022 | 3Q of FY2023 | Variance (Y/Y) | |
|---|--------------|--------------|----------------|-------|
| | (1) | (2) | (2)-(1) | Ratio |
| Revenue | 216.6 | 215.5 | -1.2 | -0.6% |
| Business Profit | 20.3 | 20.7 | 0.3 | 1.7% |
| Operating Profit | 20.0 | 20.5 | 0.5 | 2.6% |
| Profit attributable to owners of parent | 16.2 | 18.0 | 1.9 | 11.6% |

* "Business profit" is calculated by deducting "Cost of sales" and "Selling, general and administrative expenses" from "Revenue".

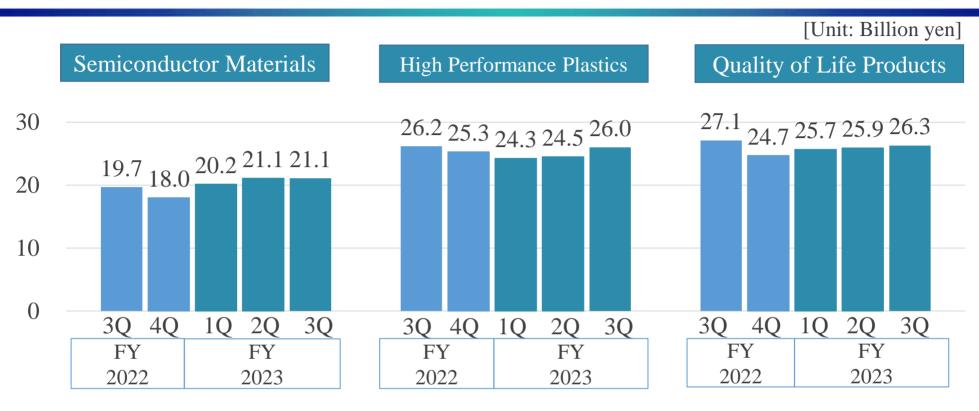
| FOREX | 3Q - FY2022 | 3Q - FY2023 |
|-----------|-------------|-------------|
| JPY / USD | 135.40 | 142.76 |
| JPY / EUR | 140.42 | 155.19 |

Revenue and Business Profit by Business Segment (Y/Y)

[Unit: Billion yen]



Quarterly Revenue by Business Segment

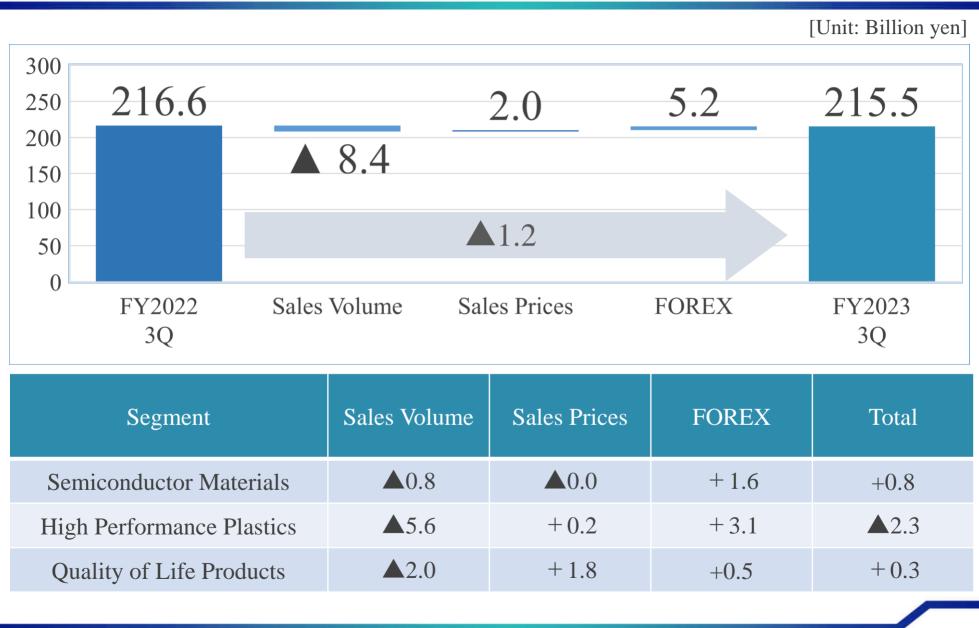


Semiconductor Materials : Sales revenue in three strategic products for mobility is growing, but recovery in semiconductor applications remains slow.

■ High Performance Plastics : Inventory adjustment in consumer applications is almost over and sales revenue gradually turns to recover.

Quality of Life Products : Sales revenue remains firm overall.

Analysis of Revenue (Y/Y)



Analysis of Business Profit (Y/Y)

[Unit: Billion yen] 30 3.8 25 20.720.30.420 12 15 2.6 10 5 +0.30 Sales Volume Sales & cost* FY2022 Fixed cost FOREX FY2023 3Q 3Q *Cost is the total of raw material and other variable costs. Sales & Sales Segment Fixed cost FOREX Total Volume cost **A**0.7 **A**0.3 **▲**0.1 Semiconductor Materials +0.7+0.2 $\mathbf{A}07$ $\mathbf{A}2.2$ +3.1+0.1+0.3High Performance Plastics **1**.0 $\blacktriangle 0.2$ Quality of Life Products +1.3+0.1+0.2**▲**0.1 0.0 **▲**0.1 Others +0.0+0.0

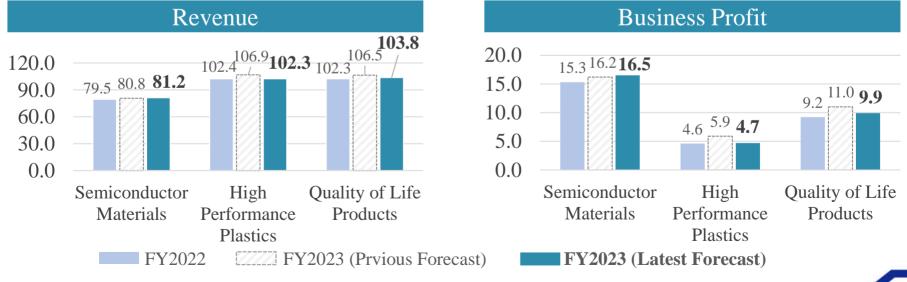
Financial Forecasts for FY2023

Financial Forecasts for FY2023 (Y/Y)

*There is no change from Announcement on Nov 6th, 2023.

| | [Unit: Billion ye | | | | |
|--------|-------------------------|---|---|--|--|
| FY2022 | FY2023 | FY2023 | Variance | | |
| Dacult | Previous Forecast(1) | Latest Forecast (2) | | | |
| NUSUII | Announced on May 15th | Announced on Nov 6th | (2)-(1) | Ratio | |
| 284.9 | 295.0 | 288.0 | -7.0 | -2.4% | |
| 25.4 | 28.5 | 27.0 | -1.5 | -5.3% | |
| 20.3 | 21.5 | 21.5 | - | - | |
| | Result 284.9 25.4 | ResultPrevious Forecast(1) Announced on May 15th284.9295.025.428.5 | ResultPrevious Forecast(1) Announced on May 15thLatest Forecast (2) Announced on Nov 6th284.9295.0288.025.428.527.0 | Previous Forecast(1) Latest Forecast (2) (2)-(1) Announced on May 15th Announced on Nov 6th (2)-(1) 284.9 295.0 288.0 -7.0 25.4 28.5 27.0 -1.5 | |

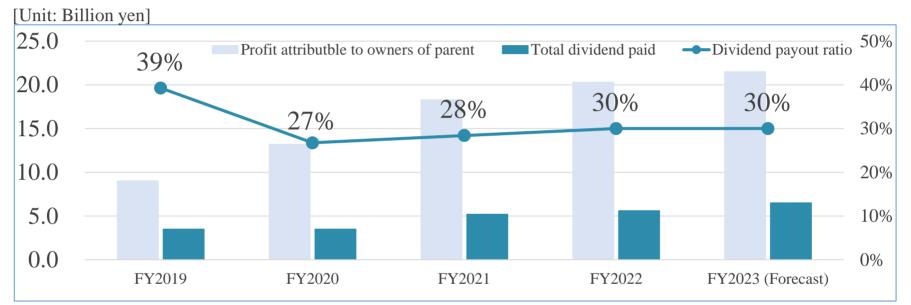
* "Business profit" is calculated by deducting "Cost of sales" and "Selling, general and administrative expenses" from "Revenue".



Shareholder Returns

*There is no change from Announcement on May 15th,2023.

Dividends Forecast (FY2023): 140.00 yen per share (Interim 70 yen / Year-end 70 yen)
Dividends per share forecast is increased by 10 yen from FY2022



| Dividends (yen) /share | FY2019 | FY2020 | FY2021 | FY2022 | FY2023 (Forecast) |
|---------------------------|--------|--------|--------|--------|----------------------|
| Interim | 37.50 | 45.00 | 50.00 | 60.00 | 70.00 |
| Year-end | 37.50 | 30.00 | 60.00 | 70.00 | 70.00 |
| Total | 75.00 | 75.00 | 110.00 | 130.00 | 140.00 |

This presentation material contains forward-looking statements that are based on management's estimates, assumptions and projections as of February 5, 2024.

Some factors, which include, but are not limited to, the risks and uncertainty associated with the worldwide economy, competitive activity and currency fluctuation, could cause actual results to differ materially from expectations.

* Our FY2023 runs from April 1, 2023 through March 31, 2024.